CREDIT UNION DIVISION[189]

Credit Union Department[295] renamed Credit Union Division[189] under the Department of Commerce by 1986 Iowa Acts, Senate File 2175, section 751, effective July 1, 1986. See IAB 9/10/86.

CHAPTER 1		CHAPTER 4		
DESCRIPTION OF ORGANIZATION		PROCEDURE FOR ADOPTION		
1.1(533) Definitions		OF RULES		
	3) Scope and application	4.1(17A)	Applicability	
1.2(17A,533	3) Credit union division	4.2(17A)	Advice on possible rules before	
1.5(17A,533	3) Forms and instructions	notice of proposed rule		
1.4(1711,555	7) I offins and instructions		adoption	
	CHAPTER 2	4.3(17A)	Public rule-making docket	
ORGANIZATION, CHARTERING AND		4.3(17A) 4.4(17A)	Notice of proposed rule making	
FIELD OF MEMBERSHIP		4.5(17A)	Public participation	
	OF A CREDIT UNION	4.6(17A)	Regulatory analysis	
2.1(533)	Definitions	4.0(17A)	B)Fiscal impact statement	
2.2(533)	Purpose	4.7(17A,231 4.8(17A)	Time and manner of rule	
2.3(533)	Chartering process	4.0(1/A)	adoption	
2.4(533)	Organization procedure	4.9(17A)	Variance between adopted rule	
2.5(533)	Field of membership and	4.9(1/A)	and rule proposed in Notice of	
` /	common bond		Intended Action	
2.6(533)	Application for charter	4.10(17A)	Exemptions from public	
2.7(533)	Chartering standards	4.10(1/A)	rule-making procedures	
2.8(533)	Incorporation	4.11(17A)	Concise statement of reasons	
2.9(533)	Commencement of business		Contents, style, and form of rule	
2.10(533)	Use of credit union name	4.12(17A)		
2.11(533)	Employee groups	4.13(17A)	Agency rule-making record	
2.12(533)	Approval or denial	4.14(17A) 4.15(17A)	Filing of rules Effectiveness of rules prior to	
2.13(533)	Appeal	4.13(1/A)	publication	
, ,	**	4.16(17A)	General statements of policy	
CHAPTER 3		4.10(17A) 4.17(17A)	Review of rules by division	
CONVERS	ION OF AN IOWA-CHARTERED	4.17(17A)	Review of fules by division	
	CREDIT UNION TO		CHAPTER 5	
	OTHER CHARTER TYPE		Reserved	
3.1(533)	Definitions		CHAPTED 6	
3.2(533)	Authority to convert		CHAPTER 6	
3.3(533)	Board of directors and	6.1(522)	BRANCH OFFICES	
2.4(522)	membership approval	6.1(533)	Establishment of branch offices	
3.4(533)	Notice to members and voting	6.2(533)	Change of location of branch	
2.5(522)	procedures		office	
3.5(533)	Notice to the superintendent		CHAPTER 7	
3.6(533)	Certification of vote on	LOZ	W-INCOME DESIGNATED	
0.5/500	conversion proposal	EO.	CREDIT UNION	
3.7(533)	Superintendent oversight of	7.1(533)	Authority	
	methods and procedures of	7.2(533)	Definitions	
	membership vote	7.3(533)	Low-income designation	
3.8(533)	Other regulatory oversight of	7.5(555)	documentation	
	methods and procedures of	7.4(533)	Nonmember deposits	
	membership vote	7.5(533)	Removal of low-income	
3.9(533)	Completion of conversion	1.5(555)	designation	
3.10(533)	Limit on compensation of	7.6(533)	Receipt of secondary capital	
	officials	7.0(333)	receipt of secondary capital	

	CHAPTER 8		CHAPTER 14
	ACCOUNTS	EXA	MINATION REVIEWS AND
8.1(533)	Definitions	2	INVESTIGATIONS
8.2(533)	Insurance required	14.1(533)	Definitions
8.3(533)	Authorized accounts	14.2(533)	Application of rules
` '	Ownership accounts	, ,	Examination reviews
8.4(533) 8.5(533)	Trust accounts	14.3(533) 14.4(533)	Preliminary informal
8.6(533)	Executor accounts	14.4(333)	
8.7(533)		14 5(522)	investigations
	Corporate accounts	14.5(533)	Nonpublic proceedings and
8.8(533)	IRA and Keogh accounts		transcripts of examination
8.9(533)	Deferred compensation accounts		reviews or informal
	CHAPTER 9		preliminary investigatory
R	EAL ESTATE LENDING	1.4.6(500)	proceedings
9.1(533)	Real estate lending	14.6(533)	Formal investigations
9.2(533)	Evidence of title	14.7(533)	Action following an examination,
7.2(333)	Evidence of title		examination review or an
	CHAPTER 10		informal or formal
	CORPORATE CENTRAL		investigation
	CREDIT UNION	14.8(533)	Voluntary submission of
10.1(533)	Corporate central credit union		information
` /	powers	14.9(533)	Effect of disposition and
	•		settlement on criminal
	CHAPTER 11		proceedings
	INSOLVENCY		CHAPTER 15
11.1(533)	Definition of insolvency	EC	OREIGN CREDIT UNION
11.2(533)	Factors considered	rc	BRANCH OFFICES
11.3(533)	First year of operation	15 1/17 4)	
	CHAPTER 12	15.1(17A)	Definitions Application of foreign credit
RVI	AW AMENDMENT VOTING	15.2(533)	union
	EDURE—MAILED BALLOT	15 2(522)	
12.1(533)	Authority for mailed ballots	15.3(533)	Exhibits
12.1(533)	Notice to voting members	15.4	Reserved
	Balloting procedure	15.5(533)	Annual reporting requirements
12.3(533) 12.4(533)	Danoting procedure	15.6(533)	Fees
12.4(555)	Balloting in conjunction with	15.7(533)	Certificate of approval
10 5(522)	membership meeting	15.8(533)	Change of location of a branch
12.5(533)	Ballot		office
12.6(533)	Confidentiality of ballots		CHAPTER 16
12.7(533)	Certification of ballots in support	DIRECT	FOR ELECTION—ABSENTEE
10.0(522)	of division approval		LOT VOTING PROCEDURE
12.8(533)	Reporting the results of the vote	16.1(533)	Authority for absentee ballots
10.0(500)	to the membership	16.2(533)	Notice of voting members
12.9(533)	Preservation of ballots	16.2(533)	Balloting procedure
	CHAPTER 13	16.4(533)	Ballot
POWERS OF SUPERINTENDENT		16.5(533)	Appointment of election
IN CONTROL OF CREDIT UNION		10.5(555)	committee
13.1(533)	Powers of superintendent or	16.6(533)	Confidentiality of ballots
13.1(333)	special deputy superintendent	16.7(533)	Counting of ballots
13.2(533)	Surrender of control	16.7(333)	Preservation of ballots
13.2(333)	Sufferider of control		Reporting the results of the
		16.9(533)	
			election to the membership

	CHADTED 17	10.7(522)	Counting of hollots and remerting
CHAPTER 17 INVESTMENT AND DEPOSIT ACTIVITIES		19.7(533)	Counting of ballots and reporting results of the vote to the
	FOR CREDIT UNIONS		membership
17.1(533)	Authority and purpose	19.8(533)	Preservation of ballots
17.2(533)	Definitions	` ′	CHAPTED 20
17.3(533)	Investment policies	DETIT	CHAPTER 20
17.4(533)	Record keeping and		TIONS FOR RULE MAKING
	documentation requirements	20.1(17A)	Petition for rule making Briefs
17.5(533)	Discretionary control over	20.2(17A) 20.3(17A)	Inquiries
	investments and investment	20.3(17A) 20.4(17A)	Division consideration
	advisers	20.4(17A)	Division consideration
17.6(533)	Credit analysis		CHAPTER 21
17.7(533)	Notice of noncompliant	DE	ECLARATORY ORDERS
15.0(500)	investments	21.1(17A)	Petition for declaratory order
17.8(533)	Broker-dealers	21.2(17A)	Notice of petition
17.9(533)	Safekeeping of investments	21.3(17A)	Intervention
17.10(533)	Monitoring nonsecurity	21.4(17A)	Briefs
17 11(522)	investments	21.5(17A)	Inquiries
17.11(533)	Valuing securities Monitoring securities	21.6(17A)	Service and filing of petitions
17.12(533) 17.13(533)	Permissible investment activities		and other papers
17.13(533)	Permissible investments	21.7(17A)	Consideration
17.14(533)	Prohibited investment activities	21.8(17A)	Action on petition
17.16(533)	Prohibited investments	21.9(17A)	Refusal to issue order
17.17(533)	Conflicts of interest	21.10(17A)	Contents of declaratory
17.17(333)	Reserved	21 11/17 ()	order—effective date
17.19(533)	Investment pilot program	21.11(17A)	Copies of orders Effect of a declaratory order
17.20(533)	Responsibility placed upon the	21.12(17A)	Effect of a deciaratory order
	credit union to show cause		CHAPTER 22
			CONTESTED CASES
3.5.4.73.77	CHAPTER 18	22.1(17A)	Scope and applicability
	TENANCE OF ALLOWANCE	22.2(17A)	Definitions
	LOAN LOSSES ACCOUNT	22.3(17A)	Time requirements
18.1(533)	Definitions	22.4(17A)	Requests for contested case
18.2(533)	Legal reserve required		proceeding
18.3(533)	Generally accepted accounting	22.5(17A)	Notice of hearing
18.4(533)	principles Allowance for loan losses	22.6(17A)	Presiding officer
18.5(533)	Allowance for loan losses	22.7(17A)	Waiver of procedures
10.5(555)	computation	22.8(17A)	Telephone proceedings
18.6(533)	Accounting treatment	22.9(17A)	Disqualification
10.0(333)	recounting treatment	22.10(17A)	Consolidation—severance
	CHAPTER 19	22.11(17A) 22.12(17A)	Pleadings Service and filing of pleadings
	ND, MODIFY OR REVERSE	22.12(17A)	and other papers
	CTS OF THE BOARD OF	22.13(17A)	Discovery
	CTORS—MAILED BALLOT	22.14(17A)	Subpoenas
	VOTING PROCEDURE	22.15(17A)	Motions
19.1(533)	Definitions	22.16(17A)	Prehearing conference
19.2(533)	Authority for mailed ballots	22.17(17A)	Continuances
19.3(533)	Notice to voting members	22.18(17A)	Withdrawals
19.4(533)	Balloting procedures	22.19(17A)	Intervention
19.5(533) 19.6(533)	Ballot and envelope Confidentiality of ballots	22.20(17A)	Hearing procedures
17.0(333)	Confidentiality of Danots		

22.21/17.4	E : 1		00 11/17 A E	0 111)	G	
	22.21(17A) Evidence			23.11(17A,ExecOrd11) Summary reports		
22.22(17A)	Default			СНАРТ	TER 24	
22.23(17A)		ommunication	ELECTRONIC TRANSFER OF FUNDS			
22.24(17A)	Recording		24.1(527) Scope			
22.25(17A)	Interlocuto		24.2(527)	Terms defined		
22.26(17A)	Final decis		24.3(527)			
22.27(17A)	Appeals and review		24.3(321)	3(527) Applications to operate a central routing unit		
22.28(17A)		ns for rehearing	24.4(527)		ce examinations of a	
22.29(17A)		vision actions	21.1(327)		routing unit	
22.30(17A)	No factual dispute contested cases		24.5(527)		ons to establish a	
22.31(17A)		adjudicative		satellite	e terminal	
22.31(17A)	proceed		24.6(527)	Customer	instruction in the use	
	•	C		of a sat	ellite terminal	
	ER 23		СНАРТ	TER 25		
	UNIFORM		PUBLIC RECORDS AND			
AND VARIANCE RULES			FAIR INFORMATION PRACTICES			
23.1(17A,Ex	,	Scope of chapter	17111011	(Uniform		
23.2(17A,ExecOrd11) Superintendent			25.1(17A,22) Definitions			
discretion		25.3(17A,22) Requests for access to records				
23.3(17A,ExecOrd11) Requester's		25.6(17A,22) Procedure by which additions,				
		responsibilities in	23.0(17A,22)		s, or objections may be	
		filing a waiver or			into certain records	
		variance petition				
23.4(17A,Ex		Notice	25.9(17A,22) Disclosure without the consent of the subject			
23.5(17A,Ex	ecOrd11)	Superintendent's	25 10(17 \ 2)			
		responsibilities	25.10(17A,22	,	sual disclosure of	
		regarding petition	25.11(17A,22	,	isual disclosure of	
		for waiver or	25.12(17A,22		e to subject	
22 (47 A F	0 111)	variance	25.13(17A,22		pility of records	
23.6(17A,Ex	,	Public availability	25.14(17A,22		ally identifiable	
23.7(17A,Ex	ecOrd11)	Voiding or			rmation	
22 0/15 1 5	0.1111	cancellation	25.15(17A,22		groups of records	
23.8(17A,Ex		Violations	23.13(1/11,2)		inely available for	
23.9(17A,ExecOrd11) Defense			public inspection			
23.10(17A,ExecOrd11) App		Appeals		publ	ic inspection	